GOVERNMENT OF INDIA
SURFACE TRANSPORT
LOK SABHA

UNSTARRED QUESTION NO:624
ANSWERED ON:28.02.2000
NATIONAL HIGHWAY DEVELOPMENT PROJECT .
M. JAGANNATH;VILAS BABURAO MUTTEMWAR

Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether the foreign Direct Investment (FDI) multilateral funding agencies, World Bank and Asian Development Bank have agreed to extend assistance worth crores of rupees for the ambitious Rs. 54,000 crore National Highway Development Project;

(b) if so, the details in this regard;

(c) the time by which the first instalment is likely to be provided alongwith the proposed amount of allocation; and

(d) the time by which the first phase of the National Highway Development Project is likely to be started?

Answer

MINISTER OF STATE IN THE MINISTRY OF SURFACE TRANSPORT
(DR. DEBENDRA PRADHAN)

(a) Yes, Sir.
(b) The World Bank has agreed in principle to lend US$ 400 million per year for this programme.Similarly ADB has agreed to lend US$ 200-300 million per year for this programme.
(c) The first instalment for the Surat-Manor project from ADB is expected immediately after the sanctions are lifted.
(d) A large number of projects which are part of the NHDP are already under implementation.